

**URHOBO PROGRESSIVE ASSOCIATION, HOUSTON, TEXAS**

*Attachment vi*

**STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2023**

	December 31, 2023	December 31, 2022
<b>ASSETS</b>		
Current Assets:		
Cash in Checking Account	14,246.02	13,643.08
Security Deposit		
Total Current Assets	\$ 14,246.02	\$ 13,643.08
Property and Equipment:		
Land and Improvements - Net	187,504.58	187,504.58
Total Property and Equipment	\$ 187,504.58	\$ 187,504.58
Other Assets:		
Property Improvement	4,050.00	4,050.00
Total Other Assets	\$ 4,050.00	\$ 4,050.00
<b>TOTAL ASSETS</b>	<b>\$205,800.60</b>	<b>\$ 205,197.66</b>

<b>LIABILITIES AND NET ASSETS</b>			
Current and Other Liabilities:			
Accounts Payable	19,049.76		19,049.76
Interest Payable	10,499.54		10,499.54
Total Current Liabilities		\$ 29,549.30	\$ 29,549.30
Long-Term Liabilities			
Mortgage Loan Payable	187,564.58		187,564.58
Mortgage Interest Payable	67,783.04		67,180.10
Total Long-Term Liabilities		\$255,347.62	\$ 254,744.68
Total Liabilities		\$284,896.92	\$ 284,293.98
Net Assets:			
Fund Balance - Without Restrictions		(79,096.32)	(79,096.32)
Fund Balance - With Restrictions			
Total Net Assets		(79,096.32)	(79,096.32)
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>\$205,800.60</b>	<b>\$ 205,197.66</b>