

URHOBO PROGRESSIVE ASSOCIATION, HOUSTON, TEXAS

Attachment iii

**STATEMENT OF REVENUES AND EXPENDITURES
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2023**

REVENUES FROM:	Dec. 31, 2023	Dec. 31, 2022
Members		
Member Dues	\$ 35,564.61	\$ 31,535.16
Registration Fees	200.00	75.00
Reinstatement Fees	0.00	100.00
	<u>\$ 35,764.61</u>	<u>\$ 31,710.16</u>
Interest Income/Refund		
Interest Income - UPAT		10,499.54
Refund		<u>\$ 10,499.54</u>
Urhubo Center Receipts	13,375.00	2,630.00
	<u>13,375.00</u>	<u>\$ 2,630.00</u>
Donations	14,292.66	2,352.56
	<u>\$ 14,292.66</u>	<u>\$ 2,352.56</u>
Wrappers		
Old Wrappers	320.00	230.00
Current Wrappers-40th Anniversary Attires	1,907.50	12,320.00
	<u>\$ 2,227.50</u>	<u>12,550.00</u>
UPUA		
UPUA Group Life Insurance Premium	8,323.92	8,393.00
UPUA Leadership Calendar	30.00	
	<u>\$ 8,353.92</u>	<u>\$ 8,393.00</u>
Misc (Transfers, Returns, Visitor Welcome)	1,271.11	
	<u>\$ 1,271.11</u>	
TOTAL REVENUES	<u>\$ 75,284.80</u>	<u>\$ 68,135.26</u>

**STATEMENT OF REVENUES AND EXPENDITURES
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2023**

EXPENDITURES FOR:	Dec. 31, 2023	Dec. 31, 2022
1 Awards & Recognition		176.85
2 Community: Annual Community Event	12,360.00	
Community:Donations	6,401.60	3,087.00
3 Culture: Condolence Visitations	1,047.04	0.00
Culture: Nigeria Cultural Parade & Festival	2,877.81	
4 Home Projects	0.00	0.00
5 Lotto	239.00	0.00
6 Member's Bereavement Support		
7 Misc	250.00	
8 Office of the President/Executives		1,357.04
9 Postage and Delivery	87.15	61.06
10 Postal Box Renewal	210.00	198.00
11 Printing, Reproduction & Office Supplies	465.12	119.61
12 School Program (Middle & High Schools	28.95	57.90
13 Traditional Welcome of Visitors		
14 Travels	278.30	347.20
15 Technology (Website, Zoom, Phone, etc.)	1,299.53	1,520.59
16 UPA/UPAT IRS Taxes Filing	500.00	
17 UPA- Expenses-40th Anniversary		38,560.81
18 UPA Expenses-40th Anniversary Attires	1,736.75	10,360.00
19 UPA General Expenses	2,362.03	4,402.94
20 UPA Property & Assessment Tax	5,035.09	5,012.26
21 UPUA Group Life Insurance Premium	8,416.56	8,733.80
22 UPUA Expenses-Convention Donation & Advert	1,000.00	1,040.00
23 UPUA Expenses-Membership Dues	7,180.00	6,735.00
24 Urhobo Center Development	53,994.73	
25 Urhobo Center Expesense	5,911.86	
TOTAL	\$ 111,681.52	\$ 81,770.06
26 Other Urhobo Center Expenses	\$ 2,442.69	
TOTAL EXPENSES	\$ 114,124.21	
TOTAL NET INCOME	\$ (38,839.41)	