

URHOBO PROGRESSIVE ASSOCIATION

Attachment iia

NOTES TO FINANCIAL REPORT

ITEMS		December 31, 2023		December 31, 2022	
NOTE 1: Schedule of Property and Equipment					
a	2011 UPA (Orange) Wrapper/Lace	900.00	(12)	900.00	(12)
b	2016 UPUA Convention (Peach) Wrapper			320.00	(4)
c	2016 UPUA Convention Men (Lemon) Top			100.00	0
d	2016 UPUA Convention Women (Lemon) Top			50.00	(1)
e	Lemon Head tie			50.00	(5)
f	Orange Head ties				
g	Peach Head ties				
h	2022 40th Anniversary Attire (W)	840.00	(6)	840.00	(6)
i	2022 40th Anniversary Attire (M)	960.00	(6)	2,240.00	(14)
	Sub-Total: Inventory of UPA Wrappers	\$ 2,700.00		\$ 4,500.00	
h	Group Pictures Inventory	379.00		379.00	
		\$ 379.00		\$ 379.00	
i	Two UPA Coolers	173.83		173.83	
j	UPA Canopy	216.00		216.00	
	Sub-Total: Coolers and Canopy	\$ 389.83		\$ 389.83	
	Total Inventory of Property and Equipment	\$ 3,468.83		\$ 5,268.83	
Schedule of Dues					
NOTE 2: Dues Receivable		6,934.07		8,069.16	
	Less: Allowance for Doubtful Dues	1,200.00		1,125.00	
	Dues-Net	\$ 5,734.07		\$ 6,944.16	

ITEMS	December 31, 2023		December 31, 2022	
NOTE 3: Schedule of Other Accounts Receivable				
1	2009: Receivable from T. Ogbojo Re: Hosting of July '09 Meeting	500.00		500.00
2	2012: 30th Anniversary Donation (Chief John Mukoro)	600.00		600.00
3	2013: Late Chief Daniel Onemu Family Support (Bazunu Ruks)	0.00	1,100.00	100.00 1,100.00
4	2014: Collections for Ukoli, Aganbi Bereav. Funds & 2014 UPUA Co	254.20		290.20
5	2015: UPUA Convention Raffle Tickets	185.00		185.00
6	2015: Day At The Park Donation	390.00		450.00
7	2016: UPUA Life Insurance Premium	31.20		54.60
8	2018: 35th Anniversary Raffle Ticket	860.00		946.00
9	2018: UPUA Convention Raffle Tickets	420.00		440.00
10	2020: UPUA Life Insurance Premium	2.64		2.64
11	2022: 40th Anniversary Levy			2,468.44
12	2023: October 2023 Meeting Hosting Fee-Anigboros	150.00		
13	2023: November 2023 Meeting Hosting Fee-Eruvweteres	150.00		
	Total: Other Accounts Receivable		\$ 2,443.04	\$ 3,568.44
	Total Receivables		\$ 3,543.04	\$ 3,568.44
LIABILITIES AND NET ASSETS				
	Current Liabilities:			
1	Accounts Payable to Members			
2	Interest Payable to Members (Urhobo Center)			
	Total Current Liabilities			