

**URHOBO PROGRESSIVE ASSOCIATION, HOUSTON, TEXAS**

*Attachment ii*

**STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2023**

Description(s)	VARIANCE		
	December 2023	December 2022	Yr. 2023- Yr. 2022 [Increase /(Decrease)]
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash in Chase Checking Account	87,249.25	134,820.70	(47,571.45)
Cash in Chase Savings Account	127,167.36	127,151.83	15.53
Cash in Chase Building Checking Account	14,113.82	5,556.96	8,556.86
<b>Total Cash at Bank</b>	<b>\$ 228,530.43</b>	<b>\$ 267,529.49</b>	<b>\$ (38,999.06)</b>
Dues/ Receivable (Net) - (Note 2)	5,734.07	8,062.76	4,795.60
Other Accounts Receivable (Note 3)	3,543.04	20,393.04	16,924.60
<b>Total Receivables</b>	<b>\$ 9,277.11</b>	<b>\$ 28,455.80</b>	<b>\$ 21,720.20</b>
<b>Total Current Assets</b>	<b>\$ 237,807.54</b>	<b>\$ 295,985.29</b>	<b>\$ (17,278.86)</b>
Property and Equipment: - (Note 1)			
UPA Wrappers' Inventories	2,700.00	4,500.00	\$ (235.00)
UPA Group Pictures Inventory	379.00	379.00	\$ -
UPA Coolers and Canopies	389.83	389.83	\$ -
<b>Total Property and Equipment</b>	<b>\$ 3,468.83</b>	<b>\$ 5,268.83</b>	<b>\$ (235.00)</b>
<b>Other Assets:</b>			
Other Account Receivable (Builing Fund 12-31-2020)	9,390.00	9,390.00	-
Judgment Receivable (E. Ozurumba)	2,500.00	2,500.00	-
A/R - Transfers-Out To UPAT	10,000.00	10,000.00	-
Note Receivable (UPAT) - P&I	272,988.16	262,488.62	(241,489.54)
<i>(Principal plus accrued interest for 2022, 2021, 2020,2019 2018, 2017, 2016 &amp; 2015)</i>			
<b>Total Other Assets</b>	<b>\$ 294,878.16</b>	<b>\$ 284,378.62</b>	<b>\$ (241,489.54)</b>
<b>TOTAL ASSETS</b>	<b>\$ 536,154.53</b>	<b>\$ 585,632.74</b>	<b>\$ (259,003.40)</b>

<b>LIABILITIES AND NET ASSETS</b>			
Current and Other Liabilities:			
Account Payable			-
			\$ -
Other Liabilities			
Loans Payable to Members (Urhobo Center)			-
Interest Payable to Members (Urhobo Center)			-
			-
<b>Total Liabilities</b>			<b>\$ -</b>
<b>Net Assets:</b>			
Fund Balance - Without Reestrictions	\$ 483,211.37	\$ 532,689.58	\$ 24,622.07
Fund Balance - With Reestrictions			
Urhobo Center Building Fund	5,812.96	5,812.96	-
Obahor Memorial Fund	2,189.00	2,189.00	-
UPA Anniversaries Fund	44,609.00	44,609.00	-
UPUNA Legal Defense Funds	332.20	332.20	-
<b>Total Fund Balance - With Restrictions</b>	<b>\$ 52,943.16</b>	<b>\$ 52,943.16</b>	<b>\$ -</b>
<b>Total Net Assets</b>	<b>\$ 536,154.53</b>	<b>\$ 585,632.74</b>	<b>\$ 24,622.07</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 536,154.53</b>	<b>\$ 585,632.74</b>	<b>\$ 24,622.07</b>

*Final figures may go up or down as a result of adjustments made to these accounts or other related accounts.*